Monthly Treasury Statement

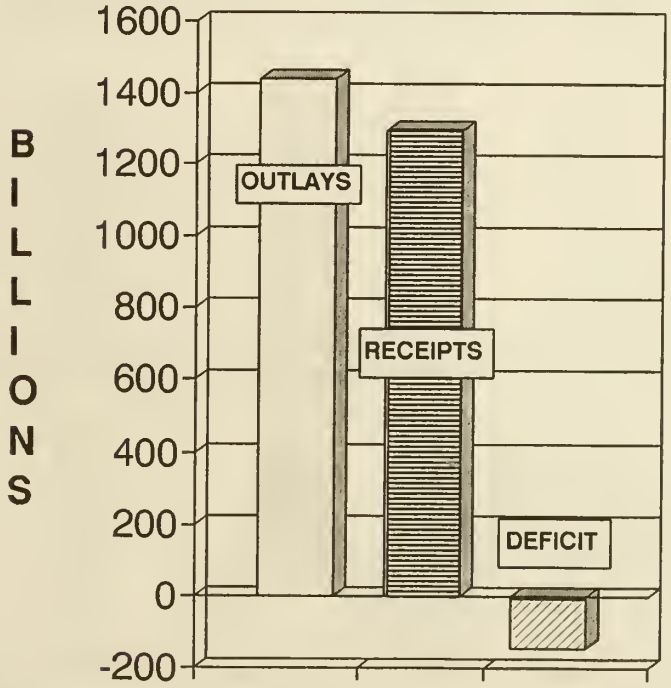
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through **August 31, 1996,** and Other Periods

Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for September 1, 1996, were accelerated to August 30, 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1995			
October	89,098	120,441	31,343
November	87,748	124,991	37,243
December	130,886	135,689	4,803
January	131,877	116,243	−15,634
February	82,620	120,977	38,357
March	92,608	143,152	50,544
April	165,472	115,751	−49,722
May	90,481	130,035	39,555
June	147,945	135,131	−12,813
July	92,823	106,406	13,582
August	96,640	130,489	33,849
September	143,298	136,057	−7,241
Year-to-Date	[1,2]1,351,495	[1,2]1,515,362	[1,2]163,867
FY 1996			
October	95,674	118,429	22,756
November	90,086	128,538	38,452
December	138,347	133,064	−5,283
January	142,999	123,727	−19,272
February	89,428	133,721	44,292
March	89,087	136,366	47,279
April	203,468	131,072	−72,396
May	90,122	143,422	53,300
June	151,995	117,898	−34,097
July	103,893	130,989	27,096
August	99,996	141,828	41,831
Year-to-Date	[2]1,295,095	[2]1,439,052	[2]143,958

[1]The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by $53 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

[2]Receipts have been increased by $917 million and $782 million and outlays have been increased by $929 million and $791 million in FY 1995 and 1996 respectively, to capture reporting for the "Universal Service Fund."

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1996 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997)[1]
Total on-budget and off-budget results:					
Total receipts	99,996	1,295,095	1,453,350	1,208,197	1,504,854
On-budget receipts	71,505	959,465	1,085,659	887,827	1,117,443
Off-budget receipts	28,491	335,630	367,691	320,370	387,411
Total outlays	141,828	1,439,052	1,570,100	1,379,305	1,630,587
On-budget outlays	113,840	1,170,586	1,268,321	1,121,476	1,313,150
Off-budget outlays	27,988	268,467	301,779	257,829	317,437
Total surplus (+) or deficit (−)	−41,831	−143,958	−116,750	−171,108	−125,733
On-budget surplus (+) or deficit (−)	−42,335	−211,121	−182,662	−233,649	−195,707
Off-budget surplus (+) or deficit (−)	+504	+67,163	+65,912	+62,541	+69,974
Total on-budget and off-budget financing	41,831	143,958	116,750	171,108	125,733
Means of financing:					
Borrowing from the public	16,160	135,605	143,668	177,906	147,069
Reduction of operating cash, increase (−)	23,705	24,883	−2,051	17,813	.....
By other means	1,966	−16,530	−24,867	−24,610	−21,336

[1]These figures are based on the Mid-Session Review of the *FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

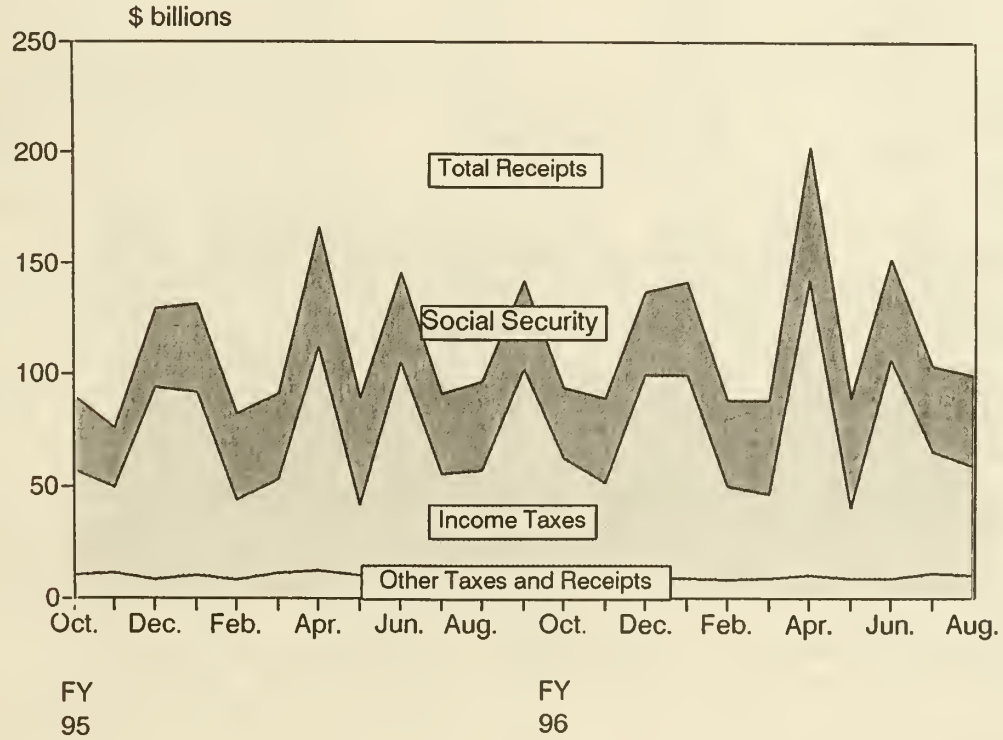

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

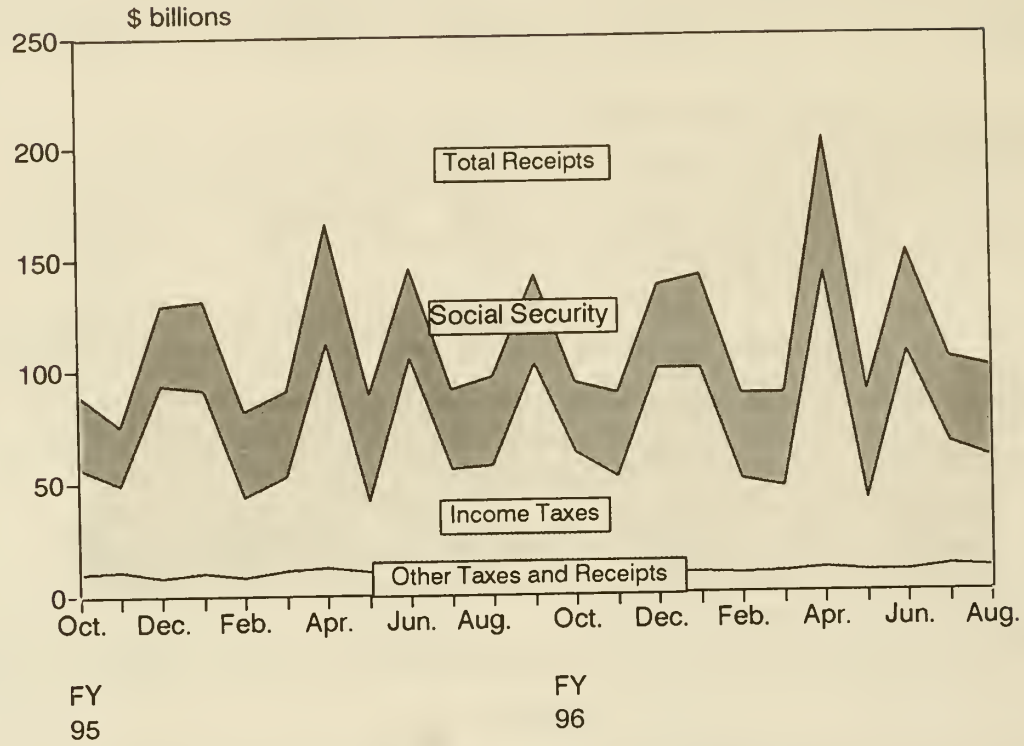

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

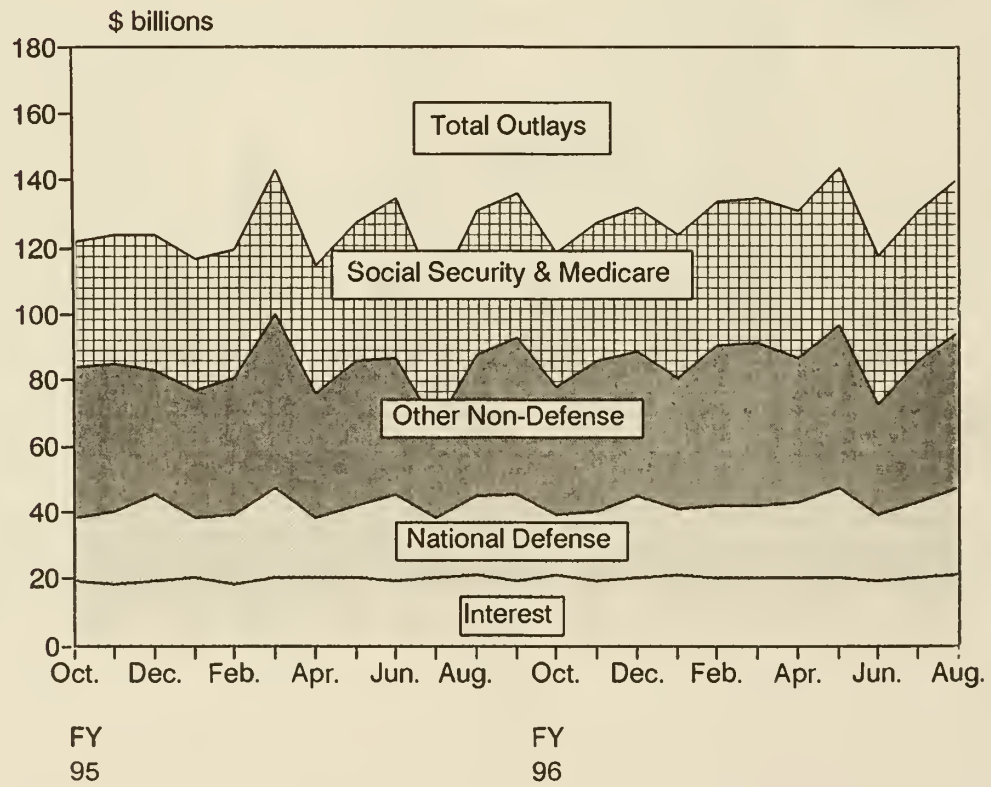

Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1996 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	46,105	587,745	529,248	653,335
Corporation income taxes	3,074	136,719	124,099	170,708
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	28,491	335,630	320,370	367,691
Employment taxes and contributions (on-budget)	8,071	97,915	91,372	107,340
Unemployment insurance	3,994	28,378	28,643	28,845
Other retirement contributions	397	4,121	4,186	4,448
Excise taxes	4,033	48,700	51,779	56,413
Estate and gift taxes	1,566	15,491	13,476	16,975
Customs duties	1,807	17,067	17,666	18,307
Miscellaneous receipts	2,459	[2]023,330	[2]27,358	29,288
Total Receipts	**99,996**	**1,295,095**	**1,208,197**	**1,453,350**
(On-budget)	**71,505**	**959,465**	**887,827**	**1,085,659**
(Off-budget)	**28,491**	**335,630**	**320,370**	**367,691**
Budget Outlays				
Legislative Branch	191	2,107	2,422	2,695
The Judiciary	230	2,835	2,681	3,297
Executive Office of the President	16	185	196	203
Funds Appropriated to the President	681	8,687	10,321	9,672
Department of Agriculture	3,857	47,418	52,888	56,498
Department of Commerce	314	3,431	3,180	3,762
Department of Defense—Military	24,930	235,680	234,523	254,803
Department of Defense—Civil	2,781	29,823	28,905	32,338
Department of Education	3,317	26,331	28,365	30,203
Department of Energy	1,470	14,576	15,748	14,611
Department of Health and Human Services	29,226	295,393	277,081	324,499
Department of Housing and Urban Development	2,426	24,984	26,479	26,353
Department of the Interior	571	5,970	6,562	6,988
Department of Justice	1,125	11,041	9,845	12,386
Department of Labor	2,587	[3]30,306	[3]29,834	33,893
Department of State	355	4,639	4,912	5,385
Department of Transportation	3,596	35,210	35,035	39,760
Department of the Treasury:				
Interest on the Public Debt	23,099	323,282	312,239	344,541
Other	891	22,081	16,335	21,759
Department of Veterans Affairs	4,660	35,283	33,261	37,751
Environmental Protection Agency	380	5,449	5,790	6,286
General Services Administration	372	314	485	682
National Aeronautics and Space Administration	1,095	12,562	12,179	14,215
Office of Personnel Management	3,619	39,457	37,870	42,471
Small Business Administration	36	562	647	1,027
Social Security Administration	33,832	345,977	329,692	376,703
Other independent agencies	647	[2,3]4,262	[2,3]—6,645	13,149
Allowances	.....	.....	.....	—322
Undistributed offsetting receipts:				
Interest	—1,598	—97,640	—92,865	—97,570
Other	—2,880	—31,154	—38,659	—47,938
Total outlays	**141,828**	**1,439,052**	**1,379,305**	**1,570,100**
(On-budget)	**113,840**	**1,170,586**	**1,121,476**	**1,268,321**
(Off-budget)	**27,988**	**268,467**	**257,829**	**301,779**
Surplus (+) or deficit (—)	**—41,831**	**—143,958**	**—171,108**	**—116,750**
(On-budget)	**—42,335**	**—211,121**	**—233,649**	**—182,662**
(Off-budget)	**+504**	**+67,163**	**+62,541**	**+65,912**

[1]These figures are based on the Mid-Session Review of the *FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

[2]Receipts have been increased by $917 million and $782 million and and outlays have been increased by $929 million and $791 million in FY 1995 and FY 1996 respectively, to capture reporting for the "Universal Service Fund."

[3]Outlays for the Department of Labor have been decreased and outlays for the Railroad Retirement Board have been increased by $77 million and $72 million in FY 1995 and FY 1996 respectively.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1996 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	43,834			493,543			463,603		
Presidential Election Campaign Fund	1			65			67		
Other	4,007			181,539			148,651		
Total—Individual income taxes	**47,842**	**1,737**	**46,105**	**675,147**	**87,402**	**587,745**	**612,321**	**83,073**	**529,248**
Corporation income taxes	**3,718**	**644**	**3,074**	**152,677**	**15,957**	**136,719**	**140,703**	**16,604**	**124,099**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,857	.....	23,857	271,446	643	270,803	243,121	.....	243,121
Self-Employment Contributions Act taxes	313	.....	313	13,989	.....	13,989	14,915	.....	14,915
Deposits by States	(* *)	.....	(* *)	−31	.....	−31	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	24,170	.....	24,170	285,404	643	284,761	258,038	.....	258,038
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,264	.....	4,264	48,371	119	48,251	59,092	.....	59,092
Self-Employment Contributions Act taxes	57	.....	57	2,618	.....	2,618	3,240	.....	3,240
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,321	.....	4,321	50,988	119	50,869	62,332	.....	62,332
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,623	.....	7,623	88,438	−13	88,451	81,313	.....	81,313
Self-Employment Contributions Act taxes	120	.....	120	5,577	.....	5,577	6,062	.....	6,062
Receipts from Railroad Retirement Board	.....	.....	.....	362	.....	362	359	.....	359
Deposits by States	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—FHI trust fund	7,743	.....	7,743	94,378	−13	94,391	87,734	.....	87,734
Railroad retirement accounts:									
Rail industry pension fund	175	(* *)	175	2,227	92	2,134	2,253	19	2,235
Railroad Social Security equivalent benefit	153	.....	153	1,389	.....	1,389	1,404	.....	1,404
Total—Employment taxes and contributions	36,562	(* *)	36,562	434,386	842	433,544	411,761	19	411,742
Unemployment insurance:									
State taxes deposited in Treasury	3,416	.....	3,416	22,520	.....	22,520	22,947	.....	22,947
Federal Unemployment Tax Act taxes	592	14	578	5,933	99	5,834	5,776	104	5,672
Railroad unemployment taxes	(* *)	.....	(* *)	24	.....	24	24	.....	24
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	4,008	14	3,994	28,477	99	28,378	28,747	104	28,643
Other retirement contributions:									
Federal employees retirement − employee contributions	390	.....	390	4,046	.....	4,046	4,106	.....	4,106
Contributions for non-federal employees	7	.....	7	75	.....	75	80	.....	80
Total—Other retirement contributions	397	.....	397	4,121	.....	4,121	4,186	.....	4,186
Total—Social insurance taxes and contributions	**40,967**	**14**	**40,953**	**466,984**	**941**	**466,043**	**444,694**	**123**	**444,572**
Excise taxes:									
Miscellaneous excise taxes[1]	1,988	415	1,574	24,709	1,305	23,403	26,655	835	25,820
Airport and airway trust fund	269	.....	269	2,175	21	2,155	5,081	39	5,042
Highway trust fund	2,139	.....	2,139	22,926	329	22,597	21,263	913	20,350
Black lung disability trust fund	50	.....	50	546	.....	546	567	.....	567
Total—Excise taxes	**4,447**	**415**	**4,033**	**50,355**	**1,655**	**48,700**	**53,566**	**1,787**	**51,779**
Estate and gift taxes	**1,597**	**31**	**1,566**	**15,847**	**357**	**15,491**	**13,831**	**355**	**13,476**
Customs duties	**1,872**	**65**	**1,807**	**18,102**	**1,035**	**17,067**	**19,339**	**1,673**	**17,666**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,054	.....	2,054	18,998	.....	18,998	22,967	.....	22,967
All other	515	110	405	[2]4,449	118	4,332	[2]4,401	10	4,391
Total — Miscellaneous receipts	**2,569**	**110**	**2,459**	**23,448**	**118**	**23,330**	**27,368**	**10**	**27,358**
Total — Receipts	**103,013**	**3,016**	**99,996**	**1,402,560**	**107,465**	**1,295,095**	**1,311,822**	**103,625**	**1,208,197**
Total — On-budget	**74,521**	**3,016**	**71,505**	**1,066,167**	**106,702**	**959,465**	**991,451**	**103,625**	**887,827**
Total — Off-budget	**28,491**	.....	**28,491**	**336,392**	**763**	**335,630**	**320,370**	.....	**320,370**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
[2]Receipts have been increased by $917 million and $782 million in FY 1995 and FY 1996 respectively, to capture reporting for the "Universal Service Fund."

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	33	385	2	383	396	2	394
House of Representatives	63	(* *)	63	682	1	681	658	2	656
Joint items	6	.....	6	70	.....	70	71	.....	71
Congressional Budget Office	2	.....	2	20	.....	20	19	.....	19
Architect of the Capitol	13	(* *)	13	150	7	143	160	8	152
Library of Congress	38	.....	38	321	.....	321	608	.....	608
Government Printing Office:									
Revolving fund (net)	−5	.....	−5	−1	.....	−1	18	.....	18
General fund appropriations	12	.....	12	96	.....	96	90	.....	90
General Accounting Office	30	.....	30	374	.....	374	384	.....	384
United States Tax Court	4	.....	4	31	.....	31	29	.....	29
Other Legislative Branch agencies	1	.....	1	21	.....	21	27	.....	27
Proprietary receipts from the public	.....	1	−1	.....	12	−12	.....	11	−11
Intrabudgetary transactions	−5	.....	−5	−21	.....	−21	−15	.....	−15
Total—Legislative Branch	192	1	191	2,129	22	2,107	2,445	23	2,422
The Judiciary:									
Supreme Court of the United States	2	.....	2	25	.....	25	24	.....	24
Courts of Appeals, District Courts, and other judicial services	218	1	217	2,704	6	2,698	2,556	5	2,551
Other	11	.....	11	112	.....	112	107	.....	107
Total—The Judiciary	232	1	230	2,842	6	2,835	2,686	5	2,681
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	36	.....	36	33	.....	33
Office of Management and Budget	4	.....	4	51	.....	51	50	.....	50
Other	9	.....	9	98	.....	98	112	.....	112
Total—Executive Office of the President	16	.....	16	185	.....	185	196	.....	196
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	61	74	−13	400	528	−128	814	566	247
Foreign military financing program	134	.....	134	2,752	.....	2,752	2,802	.....	2,802
Economic support fund and International Fund for Ireland	89	.....	89	2,128	.....	2,128	2,640	.....	2,640
Peacekeeping Operations	16	.....	16	65	.....	65	79	.....	79
Other	20	.....	20	50	.....	50	31	.....	31
Proprietary receipts from the public	.....	100	−100	.....	761	−761	.....	823	−823
Total—International Security Assistance	320	174	146	5,395	1,288	4,107	6,365	1,390	4,975
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,180	.....	1,180	1,063	.....	1,063
International organizations and programs	1	.....	1	293	.....	293	482	.....	482
Other	40	.....	40	502	.....	502	306	.....	306
Total—Multilateral Assistance	41	.....	41	1,975	.....	1,975	1,851	.....	1,851
Agency for International Development:									
Sustainable development assistance program	104	.....	104	1,216	.....	1,216	1,217	.....	1,217
Assistance for eastern europe and the baltic States	25	.....	25	369	.....	369	305	.....	305
Assistance for the new independent States of the former soviet union	64	.....	64	715	.....	715	777	.....	777
Development fund for Africa	45	.....	45	565	.....	565	688	.....	688
Operating expenses	36	.....	36	419	.....	419	460	.....	460
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	45	.....	45
Other	27	6	21	256	57	199	214	50	163
Proprietary receipts from the public	.....	72	−72	.....	823	−823	.....	774	−774
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	−3	.....	−3
Total—Agency for International Development	301	78	223	3,584	880	2,704	3,703	825	2,878
Overseas Private Investment Corporation	5	41	−36	70	262	−192	46	249	−203
Peace Corps	19	.....	19	197	.....	197	211	.....	211
Other	8	.....	8	70	.....	70	90	.....	90
Total—International Development Assistance	374	119	255	5,895	1,142	4,753	5,901	1,074	4,828
International Monetary Programs	84	.....	84	498	.....	498	−129	.....	−129
Military Sales Programs:									
Special defense acquisition fund	42	33	9	81	103	−23	150	149	1
Foreign military sales trust fund	1,240	.....	1,240	12,963	.....	12,963	12,103	.....	12,103
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,062	−1,062	.....	13,660	−13,660	.....	11,502	−11,502
Other	9	.....	9	48	.....	48	46	.....	46
Total—Funds Appropriated to the President	2,069	1,388	681	24,880	16,193	8,687	24,436	14,115	10,321

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	58	.....	58	683	.....	683	691	.....	691
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	37	.....	37	379	.....	379	396	.....	396
Extension activities	35	.....	35	363	.....	363	399	.....	399
Other	4	.....	4	30	.....	30	35	.....	35
Animal and Plant Health Inspection Service	49	.....	49	454	.....	454	463	.....	463
Food Safety and Inspection Service	46	.....	46	495	.....	495	486	.....	486
Agricultural Marketing Service	62	.....	62	578	.....	578	655	1	653
Farm Service Agency:									
Salaries and expenses	67	.....	67	643	.....	643	626	.....	626
Conservation programs	15	.....	15	1,840	.....	1,840	1,878	.....	1,878
Federal crop insurance corporation fund	267	(* *)	267	1,897	347	1,550	676	457	219
Commodity Credit Corporation:									
Price support and related programs	643	530	113	9,201	7,392	1,809	16,850	10,455	6,395
National Wool Act Program	.....	.....	.....	−1	.....	−1	106	.....	106
Agricultural credit insurance fund	20	59	−39	556	1,237	−681	1,173	1,280	−107
Other	1	.....	1	14	.....	14	178	.....	178
Total—Farm Service Agency	1,013	590	423	14,151	8,976	5,174	21,488	12,192	9,296
Natural Resources Conservation Service:									
Conservation operations	48	.....	48	578	.....	578	527	.....	527
Watershed and flood prevention operations	24	.....	24	232	.....	232	251	.....	251
Other	22	.....	22	167	.....	167	118	.....	118
Rural Utilities Service:									
Rural water and waste disposal fund	39	.....	39	388	.....	388	322	.....	322
Rural electrification and telephone fund	20	137	−117	1,878	3,132	−1,254	1,974	2,762	−788
Rural development insurance fund	72	35	37	774	439	336	830	426	404
Other	13	11	2	197	203	−6	129	172	−43
Rural housing and Community Development Service:									
Rural housing insurance fund	216	224	−9	3,012	2,414	597	3,596	2,336	1,260
Rental assistance program	41	.....	41	442	.....	442	399	.....	399
Other	32	.....	32	102	.....	102	32	.....	32
Foreign Agricultural Service	91	.....	91	576	.....	576	1,027	.....	1,027
Food and Consumer Service:									
Food stamp program	2,049	.....	2,049	23,132	.....	23,132	23,399	.....	23,399
State child nutrition programs	351	.....	351	7,562	.....	7,562	7,193	.....	7,193
Women, infants and children programs	304	.....	304	3,395	.....	3,395	3,152	.....	3,152
Other	25	.....	25	440	.....	440	483	.....	483
Total—Food and Consumer Service	2,728	.....	2,728	34,529	.....	34,529	34,227	.....	34,227
Forest Service:									
National forest system	98	.....	98	1,212	.....	1,212	1,233	.....	1,233
Firefighting and protection funds	.....	.....	.....	231	.....	231	907	.....	907
Forest service permanent appropriations	44	.....	44	646	.....	646	674	.....	674
Other	171	.....	171	939	.....	939	315	.....	315
Total—Forest Service	314	.....	314	3,028	.....	3,028	3,128	.....	3,128
Other	43	2	40	524	33	491	505	35	470
Proprietary receipts from the public	.....	149	−149	.....	855	−855	.....	838	−838
Intrabudgetary transactions	.....	.....	.....	−88	.....	−88	−28	.....	−28
Total—Department of Agriculture	**5,006**	**1,149**	**3,857**	**63,471**	**16,052**	**47,418**	**71,648**	**18,760**	**52,888**
Department of Commerce:									
Economic Development Administration	36	1	35	389	8	381	326	11	315
Bureau of the Census	10	.....	10	258	.....	258	275	.....	275
Promotion of Industry and Commerce	28	.....	28	303	.....	303	341	.....	341
Science and Technology:									
National Oceanic and Atmospheric Administration	190	(* *)	190	1,910	13	1,896	1,819	17	1,802
National Institute of Standards and Technology	46	.....	46	516	.....	516	408	.....	408
Other	−4	3	−6	108	26	82	93	38	54
Total—Science and Technology	233	3	230	2,534	39	2,494	2,319	55	2,264
Other	23	.....	23	112	.....	112	98	(* *)	98
Proprietary receipts from the public	.....	11	−11	.....	117	−117	.....	113	−113
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**329**	**15**	**314**	**3,596**	**165**	**3,431**	**3,359**	**179**	**3,180**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,199	.....	3,199	23,343	.....	23,343	22,944	.....	22,944
Department of the Navy	2,750	.....	2,750	22,441	.....	22,441	22,760	.....	22,760
Department of the Air Force	2,370	.....	2,370	17,498	.....	17,498	17,007	.....	17,007
Total—Military personnel	8,319	.....	8,319	63,282	.....	63,282	62,711	.....	62,711
Operation and maintenance:									
Department of the Army	2,392	.....	2,392	20,763	.....	20,763	20,474	.....	20,474
Department of the Navy	2,019	.....	2,019	21,224	.....	21,224	22,433	.....	22,433
Department of the Air Force	1,912	.....	1,912	21,046	.....	21,046	21,063	.....	21,063
Defense agencies	1,759	.....	1,759	18,531	.....	18,531	17,659	.....	17,659
Total—Operation and maintenance	8,081	.....	8,081	81,565	.....	81,565	81,630	.....	81,630
Procurement:									
Department of the Army	582	.....	582	6,697	.....	6,697	6,628	.....	6,628
Department of the Navy	1,497	.....	1,497	17,472	.....	17,472	20,479	.....	20,479
Department of the Air Force	1,530	.....	1,530	16,832	.....	16,832	18,922	.....	18,922
Defense agencies	269	.....	269	3,582	.....	3,582	3,521	.....	3,521
Total—Procurement	3,879	.....	3,879	44,584	.....	44,584	49,550	.....	49,550
Research, development, test, and evaluation:									
Department of the Army	464	.....	464	4,661	.....	4,661	4,703	.....	4,703
Department of the Navy	587	.....	587	8,221	.....	8,221	8,196	.....	8,196
Department of the Air Force	1,246	.....	1,246	11,834	.....	11,834	11,043	.....	11,043
Defense agencies	808	.....	808	8,209	.....	8,209	7,498	.....	7,498
Total—Research, development, test and evaluation	3,105	.....	3,105	32,925	.....	32,925	31,439	.....	31,439
Military construction:									
Department of the Army	38	.....	38	868	.....	868	912	.....	912
Department of the Navy	33	.....	33	513	.....	513	752	.....	752
Department of the Air Force	96	.....	96	1,147	.....	1,147	1,213	.....	1,213
Defense agencies	330	.....	330	3,516	.....	3,516	3,231	.....	3,231
Total—Military construction	496	.....	496	6,044	.....	6,044	6,108	.....	6,108
Family housing:									
Department of the Army	113	.....	113	1,182	.....	1,182	1,110	.....	1,110
Department of the Navy	120	.....	120	1,234	.....	1,234	1,004	.....	1,004
Department of the Air Force	89	.....	89	979	.....	979	955	.....	955
Defense agencies	14	14	(* *)	121	79	42	144	51	93
Revolving and management funds:									
Department of the Army	−32	.....	−32	78	.....	78	−7	.....	−7
Department of the Navy	429	.....	429	1,164	.....	1,164	264	.....	264
Department of the Air Force	.....	.....	.....	−1	.....	−1	.....	.....	.....
Defense agencies:									
Defense business operations fund	169	.....	169	2,693	.....	2,693	492	.....	492
Other	−28	1	−28	−163	5	−168	−128	3	−131
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	35	12	23	26	3	23
Department of the Air Force	(* *)	(* *)	(* *)	8	7	(* *)	3	3	(* *)
Defense agencies	22	.....	22	214	.....	214	235	.....	235
Proprietary receipts from the public:									
Department of the Army	.....	−3	3	.....	388	−388	.....	318	−318
Department of the Navy	.....	29	−29	.....	162	−162	.....	80	−80
Department of the Air Force	.....	−83	83	.....	137	−137	.....	666	−666
Defense agencies	.....	45	−45	.....	219	−219	.....	338	−338
Intrabudgetary transactions:									
Department of the Army	21	.....	21	42	.....	42	10	.....	10
Department of the Navy	142	.....	142	909	.....	909	427	.....	427
Department of the Air Force	−9	.....	−9	92	.....	92	84	.....	84
Defense agencies	(* *)	.....	(* *)	−286	.....	−286	−72	.....	−72
Offsetting governmental receipts:									
Department of the Army	.....	(* *)	(* *)	.....	10	−10	.....	2	−2
Defense agencies	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**24,934**	**4**	**24,930**	**236,700**	**1,020**	**235,680**	**235,985**	**1,462**	**234,523**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	95	.....	95	928	.....	928	949	.....	949
Operation and maintenance, general	124	.....	124	1,098	.....	1,098	1,221	.....	1,221
Other	144	.....	144	1,504	.....	1,504	1,348	.....	1,348
Proprietary receipts from the public	.....	28	−28	.....	199	−199	.....	145	−145
Total—Corps of Engineers	363	28	336	3,531	199	3,331	3,518	145	3,374
Military retirement:									
Payment to military retirement fund	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,450	.....	2,450	26,421	.....	26,421	25,410	.....	25,410
Intrabudgetary transactions	.....	.....	.....	−10,699	.....	−10,699	−11,470	.....	−11,470
Education benefits	−12	.....	−12	18	.....	18	61	.....	61
Other	7	1	6	69	4	65	74	4	70
Proprietary receipts from the public	.....	(* *)	(* *)	.....	13	−13	.....	11	−11
Total—Department of Defense—Civil	**2,809**	**28**	**2,781**	**30,040**	**216**	**29,823**	**29,064**	**160**	**28,905**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	443	.....	443	6,591	.....	6,591	6,397	.....	6,397
Impact aid	244	.....	244	939	.....	939	736	.....	736
School improvement programs	88	.....	88	1,167	.....	1,167	1,287	.....	1,287
Other	33	.....	33	309	.....	309	122	.....	122
Total—Office of Elementary and Secondary Education	808	.....	808	9,007	.....	9,007	8,541	.....	8,541
Office of Bilingual Education and Minority Languages Affairs	8	.....	8	173	.....	173	211	.....	211
Office of Special Education and Rehabilitative Services:									
Special education	267	.....	267	2,993	.....	2,993	2,882	.....	2,882
Rehabilitation services and disability research	234	.....	234	2,194	.....	2,194	2,115	.....	2,115
Special institutions for persons with disabilities	12	.....	12	116	.....	116	132	.....	132
Office of Vocational and Adult Education	4	.....	4	1,243	.....	1,243	1,356	.....	1,356
Office of Postsecondary Education:									
College housing loans	4	1	3	9	50	−41	19	59	−40
Student financial assistance	700	.....	700	6,056	.....	6,056	6,157	.....	6,157
Higher education	112	.....	112	761	.....	761	767	.....	767
Howard University	28	.....	28	180	.....	180	204	.....	204
Federal direct student loan program	29	.....	29	560	.....	560	473	.....	473
Federal family education loans	951	.....	951	2,241	.....	2,241	4,884	.....	4,884
Other	(* *)	.....	(* *)	3	.....	3	1	.....	1
Total—Office of Postsecondary Education	1,824	1	1,823	9,810	50	9,760	12,504	59	12,445
Office of Educational Research and Improvement	63	.....	63	441	.....	441	370	.....	370
Departmental management	99	.....	99	467	.....	467	400	.....	400
Proprietary receipts from the public	.....	3	−3	.....	64	−64	.....	87	−87
Total—Department of Education	**3,321**	**4**	**3,317**	**26,444**	**113**	**26,331**	**28,511**	**146**	**28,365**
Department of Energy:									
Atomic energy defense activities	1,059	.....	1,059	10,775	.....	10,775	10,817	.....	10,817
Energy programs:									
General science and research activities	104	.....	104	994	.....	994	1,237	.....	1,237
Energy supply, R and D activities	278	.....	278	2,789	.....	2,789	3,032	.....	3,032
Uranium supply and enrichment activities	5	.....	5	106	.....	106	91	.....	91
Fossil energy research and development	36	.....	36	405	.....	405	397	.....	397
Energy conservation	51	.....	51	569	.....	569	603	.....	603
Strategic petroleum reserve	18	.....	18	220	.....	220	198	.....	198
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	14	.....	14	178	.....	178	313	.....	313
Uranium enrichment decontamination and decommissioning fund	29	.....	29	254	.....	254	280	.....	280
Other	72	(* *)	72	625	1	624	659	1	658
Total—Energy programs	606	(* *)	606	6,140	1	6,139	6,810	1	6,809
Power Marketing Administration	135	105	30	1,458	1,723	−265	1,571	1,713	−142
Departmental administration	28	.....	28	377	.....	377	441	.....	441
Proprietary receipts from the public	.....	125	−125	.....	1,790	−1,790	.....	1,605	−1,605
Intrabudgetary transactions	−120	.....	−120	−576	.....	−576	−403	.....	−403
Offsetting governmental receipts	.....	9	−9	.....	83	−83	.....	169	−169
Total—Department of Energy	**1,709**	**239**	**1,470**	**18,174**	**3,597**	**14,576**	**19,236**	**3,488**	**15,748**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	63	(* *)	63	793	4	789	796	5	792
Health Resources and Services Administration	235	.....	235	3,684	.....	3,684	2,361	.....	2,361
Indian Health Services	133	.....	133	1,887	.....	1,887	1,866	.....	1,866
Centers for Disease Control and Prevention	172	.....	172	2,009	.....	2,009	1,654	.....	1,654
National Institutes of Health	1,022	.....	1,022	9,064	.....	9,064	9,981	.....	9,981
Substance Abuse and Mental Health Services Administration	174	.....	174	1,884	.....	1,884	2,211	.....	2,211
Agency for Health Care Policy and Research	−37	.....	−37	72	.....	72	119	.....	119
Total—Public Health Service	1,761	(* *)	1,761	19,393	4	19,389	18,988	5	18,984
Health Care Financing Administration:									
Grants to States for Medicaid	7,998	.....	7,998	84,243	.....	84,243	81,689	.....	81,689
Payments to health care trust funds	4,830	.....	4,830	60,872	.....	60,872	40,941	.....	40,941
Federal hospital insurance trust fund:									
Benefit payments	11,269	.....	11,269	114,493	.....	114,493	103,429	.....	103,429
Administrative expenses	103	.....	103	1,111	.....	1,111	1,183	.....	1,183
Quinquennial military service credit adjustment	.....	.....	.....	2,366	.....	2,366	.....	.....	.....
Total—FHI trust fund	11,372	.....	11,372	117,970	.....	117,970	104,612	.....	104,612
Federal supplementary medical insurance trust fund:									
Benefit payments	7,122	.....	7,122	62,843	.....	62,843	57,726	.....	57,726
Administrative expenses	147	.....	147	1,612	.....	1,612	1,584	.....	1,584
Total—FSMI trust fund	7,269	.....	7,269	64,454	.....	64,454	59,310	.....	59,310
Other	−3	.....	−3	−27	.....	−27	−7	.....	−7
Total—Health Care Financing Administration	31,467	.....	31,467	327,513	.....	327,513	286,545	.....	286,545
Administration for children and families:									
Family support payments to States	1,350	.....	1,350	15,528	.....	15,528	15,950	.....	15,950
Low income home energy assistance	26	.....	26	1,019	.....	1,019	1,346	.....	1,346
Refugee and entrant assistance	58	.....	58	329	.....	329	379	.....	379
Payments to States for the job opportunities and basic skills training program	68	.....	68	867	.....	867	859	.....	859
Payments to States for the child care and development block grant	78	.....	78	873	.....	873	841	.....	841
Social services block grant	144	.....	144	2,389	.....	2,389	2,605	.....	2,605
Children and families services programs	336	.....	336	4,478	.....	4,478	4,317	.....	4,317
Payments to States for foster care and adoption assistance	333	.....	333	3,383	.....	3,383	2,939	.....	2,939
Other	13	.....	13	103	.....	103	386	.....	386
Total—Administration for children and families	2,405	.....	2,405	28,968	.....	28,968	29,623	.....	29,623
Administration on aging	83	.....	83	726	.....	726	890	.....	890
Other	6	.....	6	459	.....	459	524	.....	524
Proprietary receipts from the public	.....	1,666	−1,666	.....	18,424	−18,424	.....	18,544	−18,544
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,830	.....	−4,830	−56,847	.....	−56,847	−36,988	.....	−36,988
Payments for tax and other credits:									
Federal hospital insurance trust fund	.....	.....	.....	−4,025	.....	−4,025	−3,953	.....	−3,953
Quinquennial adjustment for military service credits from FHI	.....	.....	.....	−2,366	.....	−2,366	.....	.....	.....
Total—Department of Health and Human Services	**30,892**	**1,666**	**29,226**	**313,820**	**18,428**	**295,393**	**295,630**	**18,548**	**277,081**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	4	4	133	101	33	166	121	45
Credit accounts:									
Federal housing administration fund	662	1,386	−724	8,810	11,348	−2,538	6,207	6,551	−344
Housing for the elderly or handicapped fund	−4	47	−50	461	561	−100	504	598	−94
Other	67	.....	67	642	.....	642	555	.....	555
Rent supplement payments	8	.....	8	84	.....	84	142	.....	142
Homeownership assistance	6	.....	6	90	.....	90	107	.....	107
Rental housing assistance	53	.....	53	609	.....	609	601	.....	601
Rental housing development grants	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Low-rent public housing	23	.....	23	614	.....	614	638	.....	638
Public housing grants	309	.....	309	3,585	.....	3,585	3,459	.....	3,459
College housing grants	1	.....	1	16	(* *)	16	17	(* *)	17
Lower income housing assistance	1,027	.....	1,027	8,497	.....	8,497	9,050	.....	9,050
Section 8 contract renewals	994	.....	994	5,502	.....	5,502	4,556	.....	4,556
Other	48	.....	48	387	.....	387	166	.....	166
Total—Housing programs	3,205	1,437	1,767	29,430	12,010	17,420	26,166	7,270	18,896
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	1	(* *)	1	258	187	71	280	201	79
Payments for operation of low-income housing projects	215	.....	215	2,481	.....	2,481	2,484	.....	2,484
Community Partnerships Against Crime	18	.....	18	217	.....	217	164	.....	164
Other	15	.....	15	98	.....	98	27	.....	27
Total—Public and Indian Housing programs	249	(* *)	249	3,053	187	2,866	2,956	201	2,755
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	(* *)	(* *)	(* *)	1	−1
Guarantees of mortgage-backed securities	35	93	−58	207	728	−521	318	786	−468
Total—Government National Mortgage Association	35	93	−58	207	728	−521	318	787	−469
Community Planning and Development:									
Community Development Grants	370	.....	370	4,204	.....	4,204	3,968	.....	3,968
Home investment partnerships program	99	.....	99	1,090	.....	1,090	1,061	.....	1,061
Other	17	16	1	334	112	222	304	117	187
Total—Community Planning and Development	486	16	470	5,628	112	5,516	5,333	117	5,216
Management and Administration	46	.....	46	395	.....	395	442	.....	442
Other	4	.....	4	50	.....	50	57	.....	57
Proprietary receipts from the public	.....	52	−52	.....	728	−728	.....	412	−412
Offsetting governmental receipts	.....	.....	.....	.....	13	−13	.....	5	−5
Total—Department of Housing and Urban Development	**4,025**	**1,599**	**2,426**	**38,761**	**13,777**	**24,984**	**35,272**	**8,792**	**26,479**
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	52	.....	52	509	.....	509	567	.....	567
Other	76	.....	76	337	.....	337	447	.....	447
Minerals Management Service	60	.....	60	591	.....	591	612	.....	612
Office of Surface Mining Reclamation and Enforcement	24	.....	24	289	.....	289	285	.....	285
Total—Land and minerals management	212	.....	212	1,726	.....	1,726	1,911	.....	1,911
Water and science:									
Bureau of Reclamation:									
Construction program	28	.....	28	244	.....	244	261	.....	261
Operation and maintenance	32	.....	32	231	.....	231	233	.....	233
Other	26	12	14	330	120	210	357	152	205
United States Geological Survey	67	.....	67	624	.....	624	658	.....	658
Other	10	3	7	146	25	122	194	24	170
Total—Water and science	164	15	148	1,575	145	1,431	1,704	175	1,528
Fish and wildlife and parks:									
United States Fish and Wildlife Service	100	.....	100	1,132	.....	1,132	1,115	.....	1,115
National Park Service	164	.....	164	1,379	.....	1,379	1,426	.....	1,426
Total—Fish and wildlife and parks	264	.....	264	2,511	.....	2,511	2,541	.....	2,541

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	122	.....	122	1,321	.....	1,321	1,361	.....	1,361
Indian tribal funds	11	.....	11	236	.....	236	257	.....	257
Other	20	(* *)	20	305	13	293	392	11	382
Total—Bureau of Indian Affairs	153	(* *)	153	1,863	13	1,850	2,011	11	2,000
Insular affairs	7	.....	7	246	.....	246	408	.....	408
Other departmental offices	4	.....	4	125	.....	125	101	.....	101
Proprietary receipts from the public	.....	195	−195	.....	1,683	−1,683	.....	1,680	−1,680
Intrabudgetary transactions	−23	.....	−23	−236	.....	−236	−244	.....	−244
Offsetting governmental receipts	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	−3
Total—Department of the Interior	**781**	**211**	**571**	**7,810**	**1,840**	**5,970**	**8,432**	**1,869**	**6,562**
Department of Justice:									
General Administration:									
Community Oriented Policing Services	33	.....	33	266	.....	266	217	.....	217
Other	22	.....	22	192	.....	192	166	.....	166
Legal activities	259	.....	259	2,487	.....	2,487	2,556	.....	2,556
Federal Bureau of Investigation	246	.....	246	2,156	.....	2,156	1,903	.....	1,903
Drug Enforcement Administration	80	.....	80	688	.....	688	747	.....	747
Immigration and Naturalization Service	198	.....	198	2,035	.....	2,035	1,629	.....	1,629
Federal Prison System	244	12	232	2,898	127	2,770	2,623	119	2,504
Office of Justice Programs	107	.....	107	1,054	.....	1,054	647	.....	647
Other	28	.....	28	295	.....	295	329	.....	329
Intrabudgetary transactions	6	.....	6	−34	.....	−34	−57	.....	−57
Offsetting governmental receipts	.....	86	−86	.....	869	−869	.....	797	−797
Total—Department of Justice	**1,223**	**98**	**1,125**	**12,037**	**996**	**11,041**	**10,761**	**916**	**9,845**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	444	.....	444	3,920	.....	3,920	4,226	.....	4,226
Community Service Employment for Older Americans	30	.....	30	354	.....	354	367	.....	367
Federal unemployment benefits and allowances	26	.....	26	276	.....	276	208	.....	208
State unemployment insurance and employment service operations	73	.....	73	120	.....	120	84	.....	84
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	619	.....	619
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,672	.....	1,672	21,086	.....	21,086	20,147	.....	20,147
State administrative expenses	214	.....	214	2,905	.....	2,905	2,912	.....	2,912
Federal administrative expenses	11	.....	11	185	.....	185	181	.....	181
Veterans employment and training	14	.....	14	153	.....	153	167	.....	167
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,911	.....	1,911	[1]24,333	.....	24,333	[1]23,410	.....	23,410
Other	6	.....	6	72	.....	72	79	.....	79
Total—Employment and Training Administration	2,491	.....	2,491	29,074	.....	29,074	28,993	.....	28,993
Pension Benefit Guaranty Corporation	113	293	−181	920	1,341	−421	1,250	1,537	−287
Employment Standards Administration:									
Salaries and expenses	25	.....	25	236	.....	236	224	.....	224
Special benefits	154	.....	154	443	.....	443	453	.....	453
Black lung disability trust fund	45	.....	45	498	.....	498	525	.....	525
Other	10	.....	10	126	.....	126	125	.....	125
Occupational Safety and Health Administration	23	.....	23	262	.....	262	271	.....	271
Bureau of Labor Statistics	40	.....	40	261	.....	261	253	.....	253
Other	30	.....	30	412	.....	412	440	.....	440
Proprietary receipts from the public	.....	(* *)	(* *)	.....	5	−5	.....	6	−6
Intrabudgetary transactions	−50	.....	−50	−581	.....	−581	−1,157	.....	−1,157
Total—Department of Labor	**2,881**	**293**	**2,587**	**31,652**	**1,346**	**30,306**	**31,377**	**1,543**	**29,834**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	92	.....	92	1,527	.....	1,527	1,466	.....	1,466
Acquisition and maintenance of buildings abroad	45	.....	45	484	.....	484	487	.....	487
Payment to Foreign Service retirement and disability fund	119	.....	119	245	.....	245	267	.....	267
Foreign Service retirement and disability fund	40	.....	40	425	.....	425	410	.....	410
Other	35	.....	35	386	.....	386	436	.....	436
Total—Administration of Foreign Affairs	332	.....	332	3,067	.....	3,067	3,067	.....	3,067
International organizations and Conferences	46	.....	46	1,051	.....	1,051	1,365	.....	1,365
Migration and refugee assistance	74	.....	74	619	.....	619	666	.....	666
Other	23	.....	23	199	.....	199	135	.....	135
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Intrabudgetary transactions	−119	.....	−119	−297	.....	−297	−320	.....	−320
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**355**	**.....**	**355**	**4,639**	**.....**	**4,639**	**4,912**	**(* *)**	**4,912**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,893	.....	1,893	17,578	.....	17,578	16,967	.....	16,967
Other	17	.....	17	175	.....	175	168	.....	168
Other programs	24	.....	24	218	.....	218	187	.....	187
Total—Federal Highway Administration	1,933	.....	1,933	17,971	.....	17,971	17,322	.....	17,322
National Highway Traffic Safety Administration	26	.....	26	241	.....	241	254	.....	254
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	626	.....	626	806	.....	806
Other	20	1	19	315	10	305	216	10	206
Total—Federal Railroad Administration	21	1	20	941	10	931	1,022	10	1,012
Federal Transit Administration:									
Formula grants	−155	.....	−155	522	.....	522	626	.....	626
Discretionary grants	206	.....	206	2,073	.....	2,073	1,866	.....	1,866
Trust fund share of expenses	278	.....	278	1,110	.....	1,110	1,150	.....	1,150
Other	40	.....	40	312	.....	312	472	.....	472
Total—Federal Transit Administration	368	.....	368	4,017	.....	4,017	4,114	.....	4,114
Federal Aviation Administration:									
Operations	179	.....	179	2,188	.....	2,188	1,904	.....	1,904
Airport and airway trust fund:									
Grants-in-aid for airports	185	.....	185	1,489	.....	1,489	1,598	.....	1,598
Facilities and equipment	233	.....	233	2,200	.....	2,200	2,319	.....	2,319
Research, engineering and development	18	.....	18	210	.....	210	206	.....	206
Trust fund share of operations	185	.....	185	2,038	.....	2,038	2,342	.....	2,342
Total—Airport and airway trust fund	621	.....	621	5,937	.....	5,937	6,464	.....	6,464
Other	(* *)	(* *)	(* *)	(* *)	3	−2	(* *)	2	−2
Total—Federal Aviation Administration	800	(* *)	800	8,126	3	8,123	8,369	2	8,367
Coast Guard:									
Operating expenses	256	.....	256	2,317	.....	2,317	2,321	.....	2,321
Acquisition, construction, and improvements	41	.....	41	342	.....	342	241	.....	241
Retired pay	54	.....	54	523	.....	523	499	.....	499
Other	26	1	25	230	6	224	276	6	270
Total—Coast Guard	376	1	375	3,412	6	3,407	3,337	6	3,332
Maritime Administration	64	2	62	600	324	275	710	294	415
Other	17	1	17	350	10	340	337	9	328
Proprietary receipts from the public	.....	1	−1	.....	12	−12	.....	9	−9
Intrabudgetary transactions	.....	.....	.....	5	.....	5	(* *)	.....	(* *)
Offsetting governmental receipts	.....	5	−5	.....	88	−88	.....	101	−101
Total—Department of Transportation	**3,606**	**11**	**3,596**	**35,664**	**453**	**35,210**	**35,464**	**429**	**35,035**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−104	45	−149	−1,339	189	−1,528	−2,458	20	−2,478
Other	219	.....	219	509	.....	509	291	.....	291
Financial Management Service:									
Salaries and expenses	7	.....	7	184	.....	184	190	.....	190
Payment to the Resolution Funding Corporation	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Claims, judgements, and relief acts	34	.....	34	464	.....	464	1,035	.....	1,035
Net interest paid to loan guarantee financing accounts	.....	.....	.....	379	.....	379	777	.....	777
Other	1	.....	1	1,304	.....	1,304	65	.....	65
Total—Financial Management Service	42	.....	42	4,659	.....	4,659	4,396	.....	4,396
Federal Financing Bank	−114	.....	−114	109	.....	109	112	.....	112
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	21	.....	21	369	.....	369	348	.....	348
Internal revenue collections for Puerto Rico	26	.....	26	204	.....	204	191	.....	191
United States Customs Service	105	.....	105	1,703	.....	1,703	1,660	.....	1,660
Bureau of Engraving and Printing	−10	.....	−10	18	.....	18	−18	.....	−18
United States Mint	71	119	−49	566	1,140	−574	20	.....	20
Bureau of the Public Debt	24	.....	24	263	.....	263	271	.....	271
Internal Revenue Service:									
Processing, assistance, and management	144	.....	144	1,558	.....	1,558	1,701	.....	1,701
Tax law enforcement	344	.....	344	3,847	.....	3,847	3,932	.....	3,932
Information systems	91	.....	91	1,330	.....	1,330	1,428	.....	1,428
Payment where earned income credit exceeds liability for tax	155	.....	155	19,015	.....	19,015	15,077	.....	15,077
Refunding internal revenue collections, interest	193	.....	193	1,959	.....	1,959	2,527	.....	2,527
Other	1	(* *)	1	1	(* *)	1	2	(* *)	2
Total—Internal Revenue Service	928	(* *)	928	27,710	(* *)	27,710	24,666	(* *)	24,666
United States Secret Service	40	.....	40	499	.....	499	488	.....	488
Comptroller of the Currency	26	117	−92	359	406	−47	370	387	−17
Office of Thrift Supervison	10	1	9	145	172	−27	145	154	−9
Interest on the public debt:									
Public issues (accrual basis)	20,478	.....	20,478	221,845	.....	221,845	214,527	.....	214,527
Special issues (cash basis)	2,621	.....	2,621	101,437	.....	101,437	97,713	.....	97,713
Total—Interest on the public debt	23,099	.....	23,099	323,282	.....	323,282	312,239	.....	312,239
Other	10	.....	10	99	.....	99	57	.....	57
Proprietary receipts from the public	.....	−239	239	.....	3,612	−3,612	.....	3,663	−3,663
Intrabudgetary transactions	−201	.....	−201	−7,171	.....	−7,171	−8,969	.....	−8,969
Offsetting governmental receipts	.....	158	−158	.....	1,103	−1,103	.....	1,011	−1,011
Total—Department of the Treasury	**24,192**	**202**	**23,990**	**351,983**	**6,620**	**345,363**	**333,810**	**5,236**	**328,574**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,294	.....	1,294	14,780	.....	14,780	14,599	.....	14,599
Other	60	18	42	556	182	374	647	243	404
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	114	63	51	627	636	−9	846	525	321
Loan guaranty revolving fund	23	27	−4	328	310	17	395	382	13
Other	10	4	6	125	114	11	153	121	32
Compensation and pensions	3,047	.....	3,047	17,061	.....	17,061	15,023	.....	15,023
Readjustment benefits	89	.....	89	1,160	.....	1,160	1,109	.....	1,109
Post-Vietnam era veterans education account	4	.....	4	41	.....	41	54	.....	54
Insurance funds:									
National service life	102	.....	102	1,127	.....	1,127	1,148	.....	1,148
United States government life	1	.....	1	14	.....	14	17	.....	17
Veterans special life	10	3	8	131	176	−46	131	175	−44
Other	3	.....	3	32	.....	32	38	.....	38
Total—Veterans Benefits Administration	3,403	96	3,307	20,646	1,236	19,410	18,915	1,203	17,711
Construction	58	.....	58	631	(* *)	631	582	(* *)	582
Departmental administration	50	.....	50	975	.....	975	906	.....	906
Proprietary receipts from the public:									
National service life	.....	19	−19	.....	220	−220	.....	250	−250
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	69	−69	.....	654	−654	.....	673	−673
Intrabudgetary transactions	−1	.....	−1	−13	.....	−13	−18	.....	−18
Total—Department of Veterans Affairs	**4,864**	**203**	**4,660**	**37,576**	**2,292**	**35,283**	**35,631**	**2,370**	**33,261**
Environmental Protection Agency:									
Program and research operations	(* *)	.....	(* *)	40	.....	40	823	.....	823
Environmental programs and management	120	.....	120	1,559	.....	1,559	1,262	.....	1,262
State and tribal assistance grants	122	.....	122	2,308	.....	2,308	2,186	.....	2,186
Hazardous substance superfund	107	.....	107	1,255	.....	1,255	1,330	.....	1,330
Other	48	(* *)	48	777	1	777	686	1	685
Proprietary receipts from the public	.....	16	−16	.....	232	−232	.....	237	−237
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	(* *)	(* *)	.....	7	−7	.....	9	−9
Total—Environmental Protection Agency	**397**	**17**	**380**	**5,689**	**239**	**5,449**	**6,036**	**246**	**5,790**
General Services Administration:									
Real property activities	431	.....	431	5	.....	5	58	.....	58
Supply and technology activities	−49	.....	−49	73	.....	73	164	.....	164
Information Technology Service	−14	.....	−14	130	.....	130	118	.....	118
Other	5	.....	5	123	.....	123	146	.....	146
Proprietary receipts from the public	.....	(* *)	(* *)	.....	17	−17	.....	1	−1
Total—General Services Administration	**372**	**(* *)**	**372**	**331**	**17**	**314**	**486**	**1**	**485**
National Aeronautics and Space Administration:									
Human space flight	413	.....	413	4,984	.....	4,984	3,095	.....	3,095
Science, aeronautics and technology	488	.....	488	4,529	.....	4,529	2,312	.....	2,312
Mission support	148	.....	148	2,091	.....	2,091	1,829	.....	1,829
Research and development	9	.....	9	464	.....	464	3,203	.....	3,203
Space flight, control and data communications	17	.....	17	230	.....	230	1,351	.....	1,351
Construction of facilities	19	.....	19	245	.....	245	278	.....	278
Research and program management	(* *)	.....	(* *)	6	.....	6	97	.....	97
Other	1	.....	1	15	.....	15	14	.....	14
Total—National Aeronautics and Space Administration	**1,095**	.....	**1,095**	**12,562**	.....	**12,562**	**12,179**	.....	**12,179**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	332	.....	332	3,452	.....	3,452	3,704	.....	3,704
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,333	.....	3,333	36,416	.....	36,416	35,206	.....	35,206
Employees life insurance fund	136	379	−243	1,632	2,585	−953	1,468	2,394	−926
Employees and retired employees health benefits fund	1,530	1,340	190	14,839	14,343	495	14,538	14,707	−169
Other	10	.....	10	72	.....	72	86	.....	86
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Other	−3	.....	−3	−26	.....	−26	−30	.....	−30
Total—Office of Personnel Management	**5,338**	**1,718**	**3,619**	**56,385**	**16,928**	**39,457**	**54,971**	**17,101**	**37,870**

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	45	50	−4	496	434	62	342	441	−99
Disaster loan fund	28	20	8	348	286	62	424	207	217
Other	1	1	(* *)	13	12	1	19	14	5
Other	33	(* *)	33	438	(* *)	438	525	1	524
Total—Small Business Administration	**107**	**71**	**36**	**1,295**	**733**	**562**	**1,310**	**663**	**647**
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	6,113	.....	6,113	5,460	.....	5,460
Special benefits for disabled coal miners	55	.....	55	616	.....	616	658	.....	658
Supplemental security income program	4,678	.....	4,678	25,878	.....	25,878	21,991	.....	21,991
Office of the Inspector General	1	.....	1	8	.....	8	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,277	.....	25,277	274,704	.....	274,704	264,223	.....	264,223
Administrative expenses	123	.....	123	1,676	.....	1,676	1,629	.....	1,629
Payment to railroad retirement account	.....	.....	.....	3,554	.....	3,554	4,052	.....	4,052
Quinquennial military service credit adjustment	.....	.....	.....	129	.....	129	.....	.....	.....
Total—FOASI trust fund	25,400	.....	25,400	280,063	.....	280,063	269,904	.....	269,904
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,725	.....	3,725	39,615	.....	39,615	36,725	.....	36,725
Administrative expenses	97	.....	97	986	.....	986	981	.....	981
Payment to railroad retirement account	.....	.....	.....	2	.....	2	68	.....	68
Quinquennial military service credit adjustment	.....	.....	.....	203	.....	203	.....	.....	.....
Total—FDI trust fund	3,821	.....	3,821	40,807	.....	40,807	37,774	.....	37,774
Proprietary receipts from the public:									
On-budget	.....	123	−123	.....	1,044	−1,044	.....	628	−628
Off-budget	.....	(* *)	(* *)	.....	18	−18	.....	9	−9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:	.....	.....	.....	−332	.....	−332	.....	.....	.....
Off-budget[2]	−17	.....	−17	−6,113	.....	−6,113	−5,459	.....	−5,459
Total—Social Security Administration	**33,955**	**123**	**33,832**	**347,039**	**1,062**	**345,977**	**330,329**	**637**	**329,692**
Other independent agencies:									
Appalachian Regional Commission	22	.....	22	144	1	144	146	2	144
Corporation for National and Community Service	41	.....	41	430	.....	430	383	.....	383
Corporation for Public Broadcasting	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment	.....	.....	.....	712	.....	712	714	.....	714
Other	−5	.....	−5	1	12	−11	8	12	−4
Equal Employment Opportunity Commission	23	(* *)	23	212	1	211	219	1	218
Export-Import Bank of the United States	57	108	−51	879	1,464	−585	1,130	1,173	−43
Federal Communications Commission	98	5	93	[3]1,035	29	1,006	[3]1,011	47	963
Federal Deposit Insurance Corporation:									
Bank insurance fund	93	209	−116	1,209	2,147	−938	2,338	10,372	−8,034
Savings association insurance fund	36	9	27	86	960	−875	43	989	−946
FSLIC resolution fund:									
Resolution trust corporation closeout	169	201	−32	1,197	7,314	−6,118	4,435	14,525	−10,090
Other	−95	118	−212	734	826	−93	2,294	1,174	1,120
Affordable housing and bank enterprise	.....	.....	.....	1	.....	1	4	.....	4
Total—Federal Deposit Insurance Corporation	204	537	−333	3,226	11,248	−8,022	9,114	27,059	−17,945
Federal Emergency Management Agency:									
Public enterprise funds	69	50	19	756	367	389	783	321	463
Disaster relief	260	.....	260	2,009	.....	2,009	2,005	.....	2,005
Emergency management planning and assistance	27	.....	27	235	.....	235	263	.....	263
Other	13	.....	13	258	11	247	277	17	261
Federal Trade Commission	7	.....	7	44	.....	44	40	.....	40
Legal Services Corporation	24	.....	24	260	.....	260	397	.....	397
National Archives and Records Administration	30	(* *)	30	188	1	187	212	(* *)	212
National Credit Union Administration:									
Credit union share insurance fund	8	3	5	66	199	−133	28	300	−271
Central liquidity facility	.....	.....	.....	.....	.....	.....	15	10	5
Other	4	(* *)	4	−21	5	−26	(* *)	5	−5

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	11	.....	11	127	.....	127	157	.....	157
National Endowment for the Humanities	15	.....	15	134	.....	134	162	.....	162
National Labor Relations Board	11	.....	11	155	.....	155	161	.....	161
National Science Foundation	326	.....	326	2,702	.....	2,702	2,536	.....	2,536
Nuclear Regulatory Commission	48	52	−3	469	447	23	489	503	−14
Panama Canal Commission	51	55	−5	569	601	−32	520	570	−50
Postal Service:									
Public enterprise funds (off-budget)	4,094	[4]4,722	−628	48,363	52,459	−4,096	45,116	50,345	−5,229
Payment to the Postal Service fund	.....	.....	.....	122	.....	122	130	.....	130
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	215	.....	215	231	.....	231
Federal payments to the railroad retirement accounts	.....	.....	.....	227	.....	227	225	.....	225
Railroad unemployment insurance trust fund:									
Benefit payments	3	.....	3	[1]60	.....	60	[1]55	.....	55
Administrative expenses	1	.....	1	[1]16	.....	16	[1]15	.....	15
Rail industry pension fund:									
Benefit payments	248	.....	248	2,615	.....	2,615	2,587	.....	2,587
Advances from FOASDI fund	−91	.....	−91	−1,018	.....	−1,018	−1,008	.....	−1,008
OASDI certifications	92	.....	92	1,018	.....	1,018	1,008	.....	1,008
Administrative expenses	5	.....	5	66	.....	66	66	.....	66
Interest on refunds of taxes	(* *)	.....	(* *)	11	.....	11	19	.....	19
Other	(* *)	.....	(* *)	5	.....	5	5	.....	5
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	−3,556	.....	−3,556	−4,120	.....	−4,120
Other	.....	.....	.....	21	.....	21	2	.....	2
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	79	.....	79	83	.....	83
Interest on refund of taxes	(* *)	.....	(* *)	22	.....	22	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	402	.....	402	4,528	.....	4,528	4,485	.....	4,485
Interest on refund of taxes	(* *)	.....	(* *)	8	.....	8	2	.....	2
Other	(* *)	.....	(* *)	1	.....	1	2	.....	2
Total—Railroad Retirement Board	687	.....	687	4,319	.....	4,319	3,658	.....	3,658
Oversight Board	(* *)	.....	(* *)	559	.....	559	−2	.....	−2
Securities and Exchange Commission	7	.....	7	39	.....	39	114	.....	114
Smithsonian Institution	36	.....	36	391	.....	391	391	.....	391
Tennessee Valley Authority	626	768	−142	8,580	7,866	714	8,479	7,103	1,376
United States Enrichment Corporation Fund	95	104	−9	1,208	1,340	−132	1,190	1,536	−346
United States Information Agency	109	(* *)	109	1,086	(* *)	1,086	1,041	(* *)	1,041
Other	60	10	51	1,107	326	781	1,516	330	1,186
Total—Other independent agencies	**7,061**	**6,414**	**647**	**80,638**	**76,376**	**4,262**	**82,690**	**89,335**	**−6,645**
Undistributed offsetting receipts:									
Other interest	.....	1	−1	.....	1	−1	.....	1	−1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−931	.....	−931	−10,245	.....	−10,245	−11,238	.....	−11,238
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−147	.....	−147	−1,640	.....	−1,640	−1,671	.....	−1,671
Postal Service employer contributions	−54	.....	−54	−467	.....	−467	−516	.....	−516
Payments for military service credits	.....	.....	.....	−73	.....	−73	−61	.....	−61
Department of State:									
Foreign Service retirement and disability fund	−12	.....	−12	−102	.....	−102	−102	.....	−102
Office of Personnel Management:									
Civil service retirement and disability fund	−959	.....	−959	−9,438	.....	−9,438	−9,137	.....	−9,137
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−436	.....	−436	−4,627	.....	−4,627	−4,763	.....	−4,763
Payments for military service credits	.....	.....	.....	−263	.....	−263	−225	.....	−225
Federal disability insurance trust fund:									
Federal employer contributions	−78	.....	−78	−827	.....	−827	−851	.....	−851
Payments for military service credits	.....	.....	.....	−47	.....	−47	−67	.....	−67
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,618	.....	−2,618	−27,730	.....	−27,730	−28,632	.....	−28,632

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	−5	.....	−5	−21	.....	−21	−20	.....	−20
Department of Defense—Civil:									
Corps of Engineers	−19	.....	−19	−41	.....	−41	−45	.....	−45
Military retirement fund	−657	.....	−657	−11,568	.....	−11,568	−10,997	.....	−10,997
Education benefits fund	−3	.....	−3	−35	.....	−35	−40	.....	−40
Soldiers' and airmen's home permanent fund	−1	.....	−1	−7	.....	−7	−9	.....	−9
Other	.....	.....	.....	−1	.....	−1	−1	.....	−1
Department of Health and Human Services:									
Federal hospital insurance trust fund	−38	.....	−38	−10,372	.....	−10,372	−10,849	.....	−10,849
Federal supplementary medical insurance trust fund	−23	.....	−23	−1,368	.....	−1,368	−1,847	.....	−1,847
Department of Labor:									
Unemployment trust fund	−17	.....	−17	−3,387	.....	−3,387	−2,693	.....	−2,693
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−631	.....	−631	−611	.....	−611
Department of Transportation:									
Highway trust fund	−11	.....	−11	−1,277	.....	−1,277	−1,148	.....	−1,148
Airport and airway trust fund	−6	.....	−6	−748	.....	−748	−750	.....	−750
Oil spill liability trust fund	−60	.....	−60	−67	.....	−67	−63	.....	−63
Department of Veterans Affairs:									
National service life insurance fund	−1	.....	−1	−1,048	.....	−1,048	−1,072	.....	−1,072
United States government life Insurance Fund	(* *)	.....	(* *)	−7	.....	−7	−9	.....	−9
Environmental Protection Agency	−57	.....	−57	−59	.....	−59	−51	.....	−51
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−104	.....	−104	−29,102	.....	−29,102	−28,030	.....	−28,030
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	−61	.....	−61	−33,951	.....	−33,951	−31,370	.....	−31,370
Federal disability insurance trust fund	−13	.....	−13	−2,462	.....	−2,462	−1,877	.....	−1,877
Independent agencies:									
Railroad Retirement Board	−152	.....	−152	−1,006	.....	−1,006	−886	.....	−886
Other	2	.....	2	−24	.....	−24	−24	.....	−24
Other	−371	.....	−371	−456	.....	−456	−473	.....	−473
Total—Interest received by trust funds	−1,598	.....	−1,598	−97,640	.....	−97,640	−92,865	.....	−92,865
Rents and royalties on the outer continental shelf lands	.....	262	−262	.....	3,195	−3,195	.....	2,382	−2,382
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	227	−227	.....	7,644	−7,644
Total—Undistributed offsetting receipts	**−4,216**	**262**	**−4,478**	**−125,370**	**3,424**	**−128,794**	**−121,497**	**10,027**	**−131,524**
Total outlays	**157,546**	**15,718**	**141,828**	**1,620,971**	**181,919**	**1,439,052**	**1,575,357**	**196,052**	**1,379,305**
Total on-budget	**124,836**	**10,996**	**113,840**	**1,300,028**	**129,442**	**1,170,586**	**1,267,174**	**145,698**	**1,121,476**
Total off-budget	**32,710**	**4,723**	**27,988**	**320,944**	**52,477**	**268,467**	**308,183**	**50,354**	**257,829**
Total surplus (+) or deficit			**−41,831**			**−143,958**			**−171,108**
Total on-budget			**−42,335**			**−211,121**			**−233,649**
Total off-budget			**+504**			**+67,163**			**+62,541**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	47,320	44,540
Intrabudgetary transactions	218,203	194,866
Governmental receipts	2,858	10,260
Total receipts offset against outlays	268,381	249,666

[1]Outlays for the Department of Labor have been decreased and outlays for the Railroad Retirement Board have been increased by $77 million and $72 million in FY 1995 and FY 1996 respectively.

[2]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[3]Outlays have been increased by $929 million and $791 million in FY 1995 and 1996 respectively, to capture reporting for the "Universal Service Fund."

[4]The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through August 16th and estimates for $891 million through August 31st.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1996 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	19,415	234,320	278,006	4,958,983	5,173,889	5,193,303
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	19,415	234,320	278,006	4,973,983	5,188,889	5,208,303
Plus premium on public debt securities	365	284	−89	1,236	1,155	1,520
Less discount on public debt securities	272	−1,427	2,971	81,231	79,532	79,804
Total public debt securities net of Premium and discount	19,507	236,032	274,945	4,893,989	5,110,513	5,130,021
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−147	8,201	−1,164	26,955	35,304	35,156
Total federal securities	19,360	244,233	273,782	4,920,944	5,145,817	5,165,177
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	3,440	110,926	96,914	1,320,800	1,428,287	1,431,726
Less discount on federal securities held as investments of government accounts	240	2,298	1,039	3,188	5,246	5,485
Net federal securities held as investments of government accounts	3,200	108,628	95,876	1,317,612	1,423,041	1,426,241
Total borrowing from the public	16,160	135,605	177,906	3,603,332	3,722,776	3,738,936
Accrued interest payable to the public	−8,920	−8,108	−7,443	50,611	51,422	42,503
Allocations of special drawing rights	−39	−238	123	7,380	7,180	7,142
Deposit funds	555	1,108	1,040	8,186	8,738	9,294
Miscellaneous liability accounts (includes checks Outstanding etc.)	1,493	−1,383	−3,746	4,790	1,914	3,407
Total liability accounts	**9,250**	**126,983**	**167,880**	**3,674,299**	**3,792,032**	**3,801,282**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	−1,686	−3,471	−2,081	8,620	6,836	5,149
Tax and loan note accounts	−22,019	−21,412	−15,731	29,329	29,936	7,917
Balance	−23,705	−24,883	−17,813	37,949	36,771	13,066
Special drawing rights:						
Total holdings	−909	−729	1,175	11,035	11,216	10,307
SDR certificates issued to Federal Reserve banks	450	450	−2,500	−10,168	−10,168	−9,718
Balance	−459	−279	−1,325	867	1,048	589
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	−209	−1,291	666	8,196	7,114	6,905
Letter of credit issued to IMF	19	3,463	−464	−26,315	−22,871	−22,852
Dollar deposits with the IMF	−6	7	−11	−105	−92	−98
Receivable/Payable (−) for interim maintenance of value adjustments	125	−1,265	2,212	1,145	−245	−120
Balance	−71	914	2,403	14,682	15,668	15,597
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−8,401	−2,268	12,733	30,534	36,666	28,265
Total cash and monetary assets	−32,636	−26,515	−4,001	84,032	90,153	57,517
Net activity, guaranteed loan financing	−460	295	−3,086	−12,714	−11,959	−12,419
Net activity, direct loan financing	1,026	10,932	6,040	19,732	29,638	30,664
Miscellaneous asset accounts	−511	−1,666	−1,514	−1,748	−2,903	−3,414
Total asset accounts	**−32,581**	**−16,954**	**−2,561**	**89,302**	**104,929**	**72,348**
Excess of liabilities (+) or assets (−)	**+41,831**	**+143,937**	**+170,442**	**+3,584,997**	**+3,687,103**	**+3,728,934**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	20	667	.....	20	20
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+41,831**	**+143,958**	**+171,108**	**+3,584,997**	**+3,687,124**	**+3,728,955**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

[2]Includes prior period adjustment.
... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1996 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,687,110	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	−6	27	−295
Excess of liabilities beginning of period (current basis)	3,687,103	3,584,997	3,421,851
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	41,831	143,958	171,108
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	41,831	143,958	171,108
Total-on-budget (Table 2)	42,335	211,121	233,649
Total-off-budget (Table 2)	−504	−67,163	−62,541
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	−667
Profit on sale of gold	.....	−20	(* *)
Total-transactions not applied to current year's Surplus or deficit	.....	−20	−667
Excess of liabilities close of period	**3,728,934**	**3,728,934**	**3,592,293**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1996 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	−32	−32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	17	−8	−29	87	62	78
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	6	−3	182	187	188
Department of Defense:						
Homeowners assistance mortgages	(* *)	(* *)	.....	.....	.....	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	−2	−4	−4	295	293	291
Postal Service	.....	4,406	.....	.....	4,406	4,406
Tennessee Valley Authority	−163	3,833	−1,097	24,960	28,956	28,793
Total, agency securities	**−147**	**8,201**	**−1,164**	**26,955**	**35,304**	**35,156**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1996 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	.....	343	367	788	1,131	1,131
Agency for International Development:						
International Debt Reduction	.....	.....	.....	335	335	335
Housing and other credit guaranty programs	.....	.....	.....	125	125	125
Private sector revolving fund	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	.....	21	37	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	.....	−6,136	−9,775	6,987	851	851
Agricultural credit insurance fund	113	793	−1,748	1,605	2,286	2,398
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	36	451	453	8,666	9,081	9,117
Rural Telephone Bank	.....	−64	82	664	600	600
Rural development insurance fund	.....	220	715	2,806	3,026	3,026
Rural communication development fund	.....	.....	.....	25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	.....	817	1,030	5,353	6,169	6,169
Self-help housing land development fund	.....	.....	1	(* *)	(* *)	(* *)
Rural Business and Cooperative Development Service:						
Rural development loan fund	.....	17	40	61	78	78
Rural economic development loan fund	.....	.....	11	30	30	30
Foreign Agricultural Service	.....	.....	97	563	563	563
Department of Education:						
Federal direct student loan program	.....	7,607	4,868	5,067	12,674	12,674
Federal family education loan program	.....	.....	.....	1,134	1,134	1,134
College housing and academic facilities fund	.....	.....	24	184	184	184
College housing loans	.....	(* *)	.....	360	359	359
Department of Energy:						
Isotope production and distribution fund	.....	.....	−14	.....	.....	.....
Bonneville power administration fund	70	−95	185	2,563	2,398	2,468
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	−68	−21	1,647	1,579	1,579
Housing for the ederly and handicapped	.....	−805	−770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing	.....	.....	−95	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans	.....	9	5	17	26	26
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	.....	.....	8	28	28	28
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	(* *)	(* *)	.....	(* *)	(* *)
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	.....	.....	21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	−1	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	.....	.....	(* *)	3	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	(* *)	(* *)	(* *)	(* *)
Minority business resource center fund	.....	7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	−262	−22,326	−22,581	69,297	47,233	46,971
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	1,161	586	302	1,463	1,463
Loan guaranty revolving fund	.....	722	903	1,272	1,994	1,994
Direct loan revolving fund	.....	(* *)	(* *)	1	1	1
Native american veteran housing fund	.....	18	12	7	25	25
Vocational rehabilitation revolving fund	.....	(* *)	(* *)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1996 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund	.....	38	49	342	380	380
Disaster loan fund	.....	852	1,003	7,999	8,851	8,851
Independent agencies:						
District of Columbia	.....	232	147	147	379	379
Export-Import Bank of the United States	.....	71	31	2,665	2,736	2,736
Federal Emergency Management Agency:						
National insurance development fund	−62	362	265	268	692	630
Disaster assistance loan fund	.....	−11	154	222	211	211
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	255	−203	−207	2,828	2,370	2,624
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**149**	**−15,957**	**−24,094**	**134,892**	**118,787**	**118,936**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−21	−223	−239	3,493	3,291	3,270
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	−70	−1,470	−4,373	1,470	70	.....
Rural Utilities Service:						
Rural electrification and telephone revolving fund	−1	−432	−40	21,875	21,443	21,443
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	.....	−2,125	−2,372	21,700	19,575	19,575
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−49	−47	−192	−242	−242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	−8	−30	33	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−62	−58	1,689	1,627	1,627
Community Development Grants	−1	−10	−18	89	80	79
Department of Interior:						
Territorial and international affairs	.....	−1	−1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	−2	(* *)	14	13	13
Federal Transit Administration	.....	.....	−665	.....	.....	.....
General Services Administration:						
Federal buildings fund	2	−31	116	1,893	1,861	1,863
Small Business Administration:						
Business loan fund	−3	−40	−211	361	325	322
Independent agencies:						
Export-Import Bank of the United States	.....	−659	−1,280	2,506	1,847	1,847
FSLIC resolution fund:						
Resolution trust corporation closeout	−174	−6,847	−12,915	13,209	6,536	6,362
Pennsylvania Avenue Development Corporation	7	96	112	374	463	470
Postal Service	.....	−7,265	−358	7,265	.....	.....
Tennessee Valley Authority	.....	−3,200	−200	3,200	.....	.....
Total borrowing from the Federal Financing Bank	**−262**	**−22,326**	**−22,582**	**84,298**	**62,234**	**61,972**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1996 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	5	1	.....	5	5
Department of Commerce	8	−9	3	20	3	11
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	−4	1	1	1
Department of Energy	110	892	509	4,951	5,733	5,842
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	−538	1,053	−283	6,678	8,269	7,730
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	.....	−15	−1	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	66	524	478	4,210	4,668	4,734
Agency securities	.....	−1	.....	1	.....	.....
Other	88	−16	32	209	105	193
Department of the Interior	−40	142	676	3,431	3,613	3,573
Department of Labor	182	379	323	5,796	5,993	6,175
Department of Transportation	.....	−55	66	481	427	427
Department of the Treasury	7,545	9,469	−4,509	2,559	4,483	12,028
Department of Veterans Affairs:						
Canteen service revolving fund	.....	3	4	38	41	41
Guaranty and indemnity fund	.....	.....	.....	.....	.....	.....
Veterans reopened insurance fund	−4	3	6	526	532	529
Servicemen's group life insurance fund	.....	(* *)	−38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	63	486	209	135	558	621
Federal Deposit Insurance Corporation:						
Bank insurance fund	5	912	8,140	21,017	21,924	21,929
Savings association insurance fund	−29	887	952	3,600	4,515	4,486
FSLIC resolution fund	92	106	−1,152	528	542	633
Federal Emergency Management Agency:						
National flood insurance fund	.....	.....	−200	.....	.....	.....
National Credit Union Administration	3	162	277	3,325	3,484	3,487
Postal Service	930	1,738	4,778	1,249	2,057	2,988
Tennessee Valley Authority	.....	104	−2,712	1,242	1,345	1,345
Other	10	209	231	1,422	1,622	1,632
Other	−40	459	48	2,978	3,477	3,437
Total public debt securities	8,452	17,452	7,834	64,399	73,399	81,851
Total agency securities	.....	−16	−1	16	.....	.....
Total Federal funds	**8,452**	**17,436**	**7,833**	**64,415**	**73,399**	**81,851**
Trust funds:						
Legislative Branch:						
Library of Congress	−13	3	9	13	28	15
United States Tax Court	(* *)	(* *)	(* *)	5	6	6
Other	(* *)	1	4	31	33	33
The Judiciary:						
Judicial retirement funds	7	50	44	287	330	337
Department of Agriculture	(* *)	105	45	310	416	416
Department of Commerce	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	3	158	−50	685	841	843
Other	(* *)	−20	−68	88	69	69
Department of Defense—Civil:						
Military retirement fund	−786	5,530	8,953	112,963	119,279	118,493
Other	115	268	220	1,495	1,648	1,762

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1996 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−3,574	−6,084	2,215	129,864	127,355	123,780
Federal supplementary medical insurance trust fund	−515	11,257	−3,816	13,513	25,286	24,771
Other	9	104	147	992	1,088	1,096
Department of the Interior	17	42	137	315	340	357
Department of Justice	10	70	58	.....	60	70
Department of Labor:						
Unemployment trust fund	2,497	8,488	8,872	47,141	53,132	55,629
Other	19	−19	−14	77	39	58
Department of State:						
Foreign Service retirement and disability fund	95	625	648	7,801	8,331	8,426
Other	.....	−27	−23	29	3	3
Department of Transportation:						
Highway trust fund	639	3,347	1,152	18,531	21,240	21,878
Airport and airway trust fund	−321	−2,977	−659	11,145	8,489	8,168
Other	122	142	209	1,880	1,899	2,022
Department of the Treasury	54	47	14	235	228	282
Department of Veterans Affairs:						
General post fund, national homes	3	8	−3	36	40	43
National service life insurance	−77	144	176	11,954	12,175	12,098
United States government life Insurance Fund	−1	−7	−8	106	101	99
Veterans special life insurance fund	−8	46	45	1,546	1,600	1,592
Environmental Protection Agency	358	374	1,038	7,243	7,260	7,618
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−3,476	−1,953	6,072	366,126	367,648	364,173
Agency securities	.....	7,606	.....	.....	7,606	7,606
Employees life insurance fund	244	990	920	15,839	16,584	16,829
Employees and retired employees health benefits fund	−332	−469	179	7,890	7,752	7,421
Social Security Administration:						
Federal old-age and survivors insurance trust fund	−871	49,249	32,519	447,947	498,067	497,196
Federal disability insurance trust fund	520	13,786	28,046	35,225	48,491	49,011
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	1	(* *)	54	54	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	238	2,569	1,860	14,440	16,772	17,009
Other	12	34	139	544	566	578
Total public debt securities	−5,013	85,884	89,081	1,256,385	1,347,281	1,342,269
Total agency securities	.....	7,606	.....	.....	7,606	7,606
Total trust funds	**−5,013**	**93,490**	**89,081**	**1,256,385**	**1,354,887**	**1,349,875**
Grand total	**3,440**	**110,926**	**96,914**	**1,320,800**	**1,428,287**	**1,431,726**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513	29,914	60,816	49,814	46,105		587,745	529,248
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570	36,957	4,975	3,074		136,719	124,099
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104	44,888	36,946	36,562		433,544	411,742
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155	400	1,939	3,994		28,378	28,643
Other retirement contributions	342	340	416	374	403	419	346	417	295	372	397		4,121	4,186
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113	4,310	4,508	4,033		48,700	51,779
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415	1,141	1,259	1,566		15,491	13,476
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427	1,450	1,712	1,807		17,067	17,666
Miscellaneous receipts	2,150	2,574	1,694	2,442	1,596	2,543	1,761	2,006	1,738	2,367	2,459		23,330	27,358
Total—Receipts this year	**95,674**	**90,086**	**138,347**	**142,999**	**89,428**	**89,087**	**203,468**	**90,122**	**151,995**	**103,893**	**99,996**		**1,295,095**	.....
(On-budget)	**72,280**	**63,729**	**110,398**	**110,692**	**60,992**	**56,753**	**160,855**	**60,183**	**116,794**	**75,283**	**71,505**		**959,465**	.....
(Off-budget)	**23,393**	**26,357**	**27,949**	**32,307**	**28,437**	**32,334**	**42,613**	**29,938**	**35,201**	**28,610**	**28,491**		**335,630**	.....
Total—Receipts prior year	*89,098*	*87,748*	*130,886*	*131,877*	*82,620*	*92,608*	*165,472*	*90,481*	*147,945*	*92,823*	*96,640*		.....	*1,208,197*
(On budget)	*65,459*	*62,158*	*103,936*	*101,112*	*54,481*	*62,046*	*126,250*	*61,103*	*116,075*	*65,862*	*69,344*		.....	*887,827*
(Off budget)	*23,639*	*25,590*	*26,950*	*30,765*	*28,139*	*30,562*	*39,222*	*29,378*	*31,870*	*26,961*	*27,296*		.....	*320,370*
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205	167	243	191		2,107	2,422
The Judiciary	197	196	226	320	212	215	329	385	206	319	230		2,835	2,681
Executive Office of the President	14	14	14	18	15	25	19	19	14	19	16		185	196
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101	272	67	146		4,107	4,975
International Development Assistance	801	256	240	585	261	416	626	241	457	615	255		4,753	4,828
Other	−199	183	−286	350	67	305	58	250	−292	−891	280		−173	518
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	−31	−313	−473	−356	−459	426	204		2,384	7,528
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113	4,017	4,119	3,653		45,034	45,360
Department of Commerce	353	280	250	363	307	287	322	335	239	379	314		3,431	3,180
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092	3,445	6,299	8,319		63,282	62,711
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598	8,392	7,593	7,094	8,081		81,565	81,630
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185	4,736	4,255	3,879		44,584	49,550
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368	3,048	2,925	3,105		32,925	31,439
Military construction	535	611	635	543	429	517	625	677	406	572	496		6,044	6,108
Family housing	307	287	296	337	283	327	314	336	304	326	322		3,437	3,161
Revolving and management funds	796	1,105	702	−145	182	−61	482	769	−772	169	538		3,765	619
Other	381	−328	253	24	−28	−101	−133	−160	17	−37	191		78	−694
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787	25,658	18,776	21,602	24,930		235,680	234,523
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774	2,635	2,756	2,781		29,823	28,905
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906	2,194	1,462	3,317		26,331	28,365
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200	1,422	1,326	1,470		14,576	15,748
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611	1,731	1,848	1,761		19,389	18,984
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144	7,581	7,714	7,998		84,243	81,689
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699	8,880	11,530	11,372		117,970	104,612
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875	4,815	6,223	7,269		64,454	59,310
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737	5,365	4,832	4,827		60,845	40,934
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867	2,296	2,513	2,405		28,968	29,623
Other	−5,515	−5,462	−4,906	−8,033	−6,357	−13,892	−7,924	−8,542	−7,007	−6,432	−6,407		−80,477	−58,070
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384	1,348	2,449	2,426		24,984	26,479
Department of the Interior	641	477	499	536	624	485	504	567	497	569	571		5,970	6,562
Department of Justice	809	985	838	1,112	933	920	1,020	1,079	945	1,275	1,125		11,041	9,845
Department of Labor:														
Unemployment trust fund	1,780	1,857	2,126	2,862	2,588	2,605	2,495	2,129	1,846	2,133	1,911		24,333	23,410
Other	730	957	298	661	−76	377	702	252	682	715	676		5,973	6,424
Department of State	531	341	439	300	423	432	357	404	332	725	355		4,639	4,912
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649	1,753	1,844	1,910		17,753	17,135

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667	1,441	1,808	1,686		17,457	17,900
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902	59,749	21,100	23,099		323,282	312,239
Other	−30	−1,053	1,146	405	6,870	7,171	2,939	1,686	1,753	304	891		22,081	16,335
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047	113	1,567	3,047		17,061	15,023
National service life	75	63	63	83	91	105	95	87	82	80	82		907	898
United States government life	1	1	1	1	1	2	1	1	1	1	1		14	17
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279	2,100	1,370	1,602	1,530		17,301	17,323
Environmental Protection Agency	484	538	435	595	526	481	494	471	478	567	380		5,449	5,790
General Services Administration	339	389	477	−393	382	396	−739	−520	423	−812	372		314	485
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281	1,155	1,280	1,095		12,562	12,179
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377	3,893	3,854	3,619		39,457	37,870
Small Business Administration	16	238	76	−9	23	41	31	40	38	31	36		562	647
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329	28,881	25,466	25,400		280,063	269,904
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830	3,804	3,798	3,821		40,807	37,774
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491	(* *)	2,430	4,611		25,107	22,013
Independent agencies:														
Fed. deposit ins. corp:														
Bank insurance fund	−609	−69	20	−110	−10	59	−132	−3	99	−66	−116		−938	−8,034
Savings association insurance fund	−40	−14	−82	−235	−2	−142	−33	−21	−311	−22	27		−875	−946
FSLIC resolution fund:														
RTC closeout	−1,502	−840	−638	−797	−676	−638	−370	−355	−287	18	−32		−6,118	−10,090
Other	407	87	−71	−37	−27	−33	−19	−106	−15	−66	−212		−93	1,120
Affordable housing and bank enterprise	(* *)	.....	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	.....		1	4
Postal Service:														
Public enterprise funds (off-budget)	−374	−618	333	−883	−280	−674	−721	438	−490	−198	−628		−4,096	−5,229
Payment to the Postal Service fund	55	.....	3	21	.....	.....	21	.....	.....	21	.....		122	130
Oversight Board	556	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)		559	−2
Tennessee Valley Authority	123	186	96	106	−108	−106	25	102	372	60	−142		714	1,376
Other independent agencies	2,110	1,879	1,157	1,497	1,739	1,505	1,664	1,832	−1,595	1,446	1,750		14,984	15,025
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,404	−2,365	−2,562	−2,491	−2,559	−2,282	−2,428	−2,583	−2,558	−2,880	−2,618		−27,730	−28,632
Interest received by trust funds	−415	−5,736	−40,465	−65	−1,028	−143	−990	−5,951	−41,133	−116	−1,598		−97,640	−92,865
Rents and royalties on outer continental shelf lands	−361	−200	−121	−322	−295	−8	−499	−408	−78	−641	−262		−3,195	−2,382
Other	(* *)	(* *)	.....	(* *)	.....	−200	−5	(* *)	(* *)	−23	−1		−229	−7,645
Totals this year:														
Total outlays	**118,429**	**128,538**	**133,064**	**123,727**	**133,721**	**136,366**	**131,072**	**143,422**	**117,898**	**130,989**	**141,828**		**1,439,052**	.....
(On-budget)	**92,229**	**101,847**	**121,832**	**98,136**	**105,787**	**108,445**	**105,210**	**114,566**	**104,241**	**104,455**	**113,840**		**1,170,586**	.....
(Off-budget)	**26,201**	**26,691**	**11,231**	**25,591**	**27,933**	**27,921**	**25,863**	**28,856**	**13,657**	**26,535**	**27,988**		**268,467**	.....
Total-surplus (+) or deficit (−)	**−22,756**	**−38,452**	**+5,283**	**+19,272**	**−44,292**	**−47,279**	**+72,396**	**−53,300**	**+34,097**	**−27,096**	**−41,831**		**−143,958**	.....
(On-budget)	**−19,948**	**−38,117**	**−11,434**	**+12,556**	**−44,796**	**−51,692**	**+55,646**	**−54,382**	**+12,553**	**−29,172**	**−42,335**		**−211,121**	.....
(Off-budget)	**−2,807**	**−334**	**+16,717**	**+6,716**	**+504**	**+4,413**	**+16,750**	**+1,082**	**+21,544**	**+2,076**	**+504**		**+67,163**	.....
Total borrowing from the public	**13,353**	**38,339**	**−18,358**	**−4,747**	**47,022**	**38,189**	**−35,466**	**20,633**	**−8,619**	**29,098**	**16,160**		**135,605**	**177,906**
Total-outlays prior year	*120,441*	*124,991*	*135,689*	*116,243*	*120,977*	*143,152*	*115,751*	*130,035*	*135,131*	*106,406*	*130,489*		.....	*1,379,305*
(On-budget)	*95,383*	*99,540*	*124,392*	*90,961*	*94,499*	*117,201*	*90,706*	*103,262*	*120,313*	*81,009*	*104,212*		.....	*1,121,476*
(Off-budget)	*25,059*	*25,452*	*11,297*	*25,282*	*26,478*	*25,951*	*25,045*	*26,773*	*14,818*	*25,397*	*26,277*		.....	*257,829*
Total-surplus (+) or deficit (−) prior year	*−31,343*	*−37,243*	*−4,803*	*+15,634*	*−38,357*	*−50,544*	*+49,722*	*−39,555*	*+12,813*	*−13,582*	*−33,849*		.....	*−171,108*
(On-budget)	*−29,924*	*−37,382*	*−20,456*	*+10,151*	*−40,018*	*−55,155*	*+35,544*	*−42,159*	*−4,238*	*−15,146*	*−34,868*		.....	*−233,649*
(Off-budget)	*−1,420*	*+138*	*+15,653*	*+5,483*	*+1,661*	*+4,610*	*+14,178*	*+2,604*	*+17,051*	*+1,564*	*+1,019*		.....	*+62,541*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1996

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	276	622	−347	2,902	6,001	−3,099	11,145	8,489	8,168
Black lung disability	51	45	5	548	498	50	.....	.....	.....
Federal disability insurance	4,413	3,821	591	54,582	40,807	13,775	35,225	48,491	49,011
Federal employees life and health	.....	−52	52	.....	−457	457	23,729	24,337	24,249
Federal employees retirement	1,600	3,375	−1,775	43,752	36,859	6,893	374,219	383,921	380,547
Federal hospital insurance	8,083	11,372	−3,289	111,984	117,970	−5,986	129,864	127,355	123,780
Federal old-age and survivors insurance	24,684	25,400	−716	329,355	280,063	49,292	447,947	498,067	497,196
Federal supplementary medical insurance	6,411	7,269	−858	75,585	64,454	11,130	13,513	25,286	24,771
Hazardous substance superfund	400	107	293	1,461	1,255	206	6,181	6,205	6,509
Highways	2,150	2,418	−268	23,876	21,163	2,712	18,531	21,240	21,878
Military advances	1,062	1,240	−178	13,660	12,963	697	.....	.....	.....
Military retirement	1,588	2,450	−862	32,512	26,421	6,091	112,963	119,279	118,493
Railroad retirement	479	664	−184	8,064	7,335	729	14,440	16,772	17,009
Unemployment	4,060	1,915	2,144	32,334	24,409	7,925	47,141	53,132	55,629
Veterans life insurance	20	111	−90	1,277	1,095	182	13,606	13,876	13,790
All other trust	530	281	249	3,273	3,463	−190	7,880	8,439	8,844
Total trust fund receipts and outlays and investments held from Table 6-D	**55,807**	**61,037**	**−5,230**	**735,165**	**644,299**	**90,866**	**1,256,385**	**1,354,887**	**1,349,875**
Less: Interfund transactions	9,259	9,259	.....	208,374	208,374	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,548	51,778	−5,230	526,790	435,925	90,866			
Total Federal fund receipts and outlays	**56,331**	**92,932**	**−36,601**	**802,141**	**1,036,964**	**−234,824**			
Less: Interfund transactions	18	18	.....	534	534	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	56,313	92,914	−36,601	801,606	1,036,430	−234,824			
Less: Offsetting proprietary receipts	2,864	2,864	.....	33,302	33,302	.....			
Net budget receipts & outlays	**99,996**	**141,828**	**−41,831**	**1,295,095**	**1,439,052**	**−143,958**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1996 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	46,105	587,745	529,248
Corporation income taxes	3,074	136,719	124,099
Social insurance taxes and contributions:			
Employment taxes and contributions	36,562	433,544	411,742
Unemployment insurance	3,994	28,378	28,643
Other retirement contributions	397	4,121	4,186
Excise taxes	4,033	48,700	51,779
Estate and gift taxes	1,566	15,491	13,476
Customs	1,807	17,067	17,666
Miscellaneous	2,459	23,330	27,358
Total	**99,996**	**1,295,095**	**1,208,197**
NET OUTLAYS			
National defense	26,000	246,884	245,876
International affairs	969	12,663	14,975
General science, space, and technology	1,526	16,258	15,951
Energy	153	2,370	4,178
Natural resources and environment	1,821	20,912	21,413
Agriculture	627	5,648	9,865
Commerce and housing credit	−1,678	−12,102	−20,380
Transportation	3,583	35,050	34,836
Community and Regional Development	1,021	10,216	10,220
Education, training, employment and social services	5,037	45,719	48,111
Health	10,352	108,864	105,566
Medicare	16,983	161,679	145,424
Income security	20,125	211,604	200,219
Social Security	29,222	320,527	307,671
Veterans benefits and services	4,657	35,385	33,418
Administration of justice	1,460	16,184	14,906
General government	1,390	10,435	12,468
Interest	21,460	221,908	213,246
Undistributed offsetting receipts	−2,880	−31,152	−38,659
Total	**141,828**	**1,439,052**	**1,379,305**

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the September 1996 Statement is subject to completion of year-end reporting requirements.

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